Division of Oil, Gas, & Mining 12/19/94 Mining Report MINE ID: S0370066 MINE NAME: BLUE CAP OPERATOR: LADY ANN COMPANY CONTACT: DOUGLAS CLEGHORN ADDRESS: 621 26 ROAD GRAND JUNCTION CO 81506 PHONE: (303)243-0396 BLM #: U68-N91-01 Lease #: Surface Owner: BLM/USF Mineral Owner: BLM/USF Qtr-Qtr-Qtr1 Qtr-Qtr1 Qtr1 Qtr-Qtr2 Qtr-Qtr2 Qtr2 Sec Town Range SÉ NE 29 28.0S 26.0E 28 28.0S 26.0E Permit Status: APP Mine Type [(S)urface, (U)nderground]: U Mine Status: SUS Acreage: Status Date: / / Minerals Mined U, VANADIUM DATE TENTATIVE APPROVAL FINAL APPROVAL LAST INSPECTED RECEIVED DATE DATE 1 1 09/25/90 10/10/90 12/08/94 BOND TYPE: N/A BOND AMOUNT: ANNUAL REPORT YEAR: 92 YTD Total NONCOMP NOTICES: 0 0 DATE ISSUED: DATE RESOLVED: VIOLATIONS: 0 0 REVISIONS: 0 0 DATE ISSUED: / /
DATE REC'D: / /
DATE REC'D: / / DATE RESOLVED: DATE APPROVED: DATE APPROVED: AMENDMENTS: 0 0

COMMENTS:

THIS NOTICE WAS SENT TO THE BLM 9/90. ORE IS REMOVED BY UNDERGROUND METHODS STOCKPILED ON SITE THEN TRUCKED TO PROCESSING FACILITY. '91 NO MINING OCCURRED. MR. CLEGHORN, SOLD INTEREST & LEASES IN COMPANY 4/92 TO KEITH CANNON, 2300 SHAUN COURT, CARLSBAD CA 92008 (1-800-959-8599). TRANSFER FORM WAS NEVER SUBMITTED; THEREFORE, MR. CLEGHORN IS STILL PARTY RESPONSIBLE UNTIL A LEGAL TRANSFER IS MADE. MR. CLEGHORN SENT US SALES AGREEMENT PAPERS BETWEEN HIM & MR CANNON. CANNON DISSOLVED COMPANY; NEVER RENEWED BLM LEASES; PORTALS WERE CLOSED